

Chapter 14

WRITE-OFF OF ASSETS ACT, 2015-2016

(Assented to November 8, 2016)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

Write-down of assets

3. The assets of the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written down.

Write-off of assets

4. The assets of the Qulliq Energy Corporation that are listed in Part 4 of the Schedule are written off.

Write-off of assets

5. The assets of the Qulliq Energy Corporation that are listed in Part 5 of the Schedule are written off.

Write-off of assets

6. The assets of the Qulliq Energy Corporation that are listed in Part 6 of the Schedule are written off.

SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Peter Pitseolak School building	\$ 14,680,209.00
TOTAL:	\$ <u>14,680,209.00</u>

PART 2

(Section 2)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Petroleum products inventory lost due to fuel shrinkage	\$ 175,720.17
TOTAL:	\$ <u>175,720.17</u>

PART 3

(Section 3)

ASSETS WRITTEN-DOWN

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. 5 housing units	\$ 408,240.08
TOTAL:	\$ <u>408,240.08</u>

PART 4

(Section 4)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Fixed assets with values greater than \$20,000	\$ 617,687.70
TOTAL:	\$ <u>617,687.70</u>

PART 5

(Section 5)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Pagnirtung power plant	\$ 1,289,672.55
TOTAL:	\$ <u>1,289,672.55</u>

PART 6

(Section 6)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Iqaluit Hydro Project costs	\$ 10,040,743.44
TOTAL:	\$ <u>10,040,743.44</u>