

PUBLIC TRUSTEE ACT
R-052-2018
Registered with the Registrar of Regulations
2018-12-14

PUBLIC TRUSTEE REGULATIONS, amendment

The Commissioner, on the recommendation of the Minister, under subsection 39(1) of the *Public Trustee Act* and every enabling power, makes the attached amendment to the *Public Trustee Regulations*.

1. **The *Public Trustee Regulations* are amended by these regulations.**
2. **Section 2 is repealed.**
3. **Section 4 is repealed and replaced by**
4. The annual rate of interest payable in respect of estates that have moneys in the common fund is determined by
 - (a) determining the annual rate of interest earned by the investment pool for the month for which the interest is to be paid; and
 - (b) subtracting the lesser of
 - (i) one percentage point, and
 - (ii) half of the annual rate of interest determined under paragraph (a).