

## Chapter 11

### AN ACT TO AMEND THE INCOME TAX ACT, NO. 2

(Assented to November 8, 2007)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

1. **The *Income Tax Act* is amended by this Act.**
2. **Section 2.11 is repealed and the following substituted:**

Amount of tax payable for 2005 taxation year

2.11. (1) The tax payable under this Part for the 2005 taxation year by an individual on his or her taxable income or taxable income earned in Canada, as the case may be, referred to in this Division as the "amount taxable", is:

- (a) if the amount taxable does not exceed \$35,595, 4.0% of the amount taxable;
- (b) if the amount taxable exceeds \$35,595 and does not exceed \$71,190, \$1,424 plus 7.0% of the amount by which the amount taxable exceeds \$35,595;
- (c) if the amount taxable exceeds \$71,190 and does not exceed \$115,739, \$3,915 plus 9.0% of the amount by which the amount taxable exceeds \$71,190; or
- (d) if the amount taxable exceeds \$115,739, \$7,925 plus 11.5% of the amount by which the amount taxable exceeds \$115,739.

Amount of tax payable for 2006 and subsequent taxation years

(2) The tax payable under this Part for the 2006 and subsequent taxation years by an individual on his or her taxable income or taxable income earned in Canada, as the case may be, referred to in this Division as the "amount taxable", is:

- (a) if the amount taxable does not exceed \$36,378, 4.0% of the amount taxable;
- (b) if the amount taxable exceeds \$36,378 and does not exceed \$72,756, \$1,455 plus 7.0% of the amount by which the amount taxable exceeds \$36,378;
- (c) if the amount taxable exceeds \$72,756 and does not exceed \$118,285, \$4,002 plus 9.0% of the amount by which the amount taxable exceeds \$72,756; or
- (d) if the amount taxable exceeds \$118,285, \$8,099 plus 11.5% of the amount by which the amount taxable exceeds \$118,285.

3. **(1) Subsection 2.13(1) is amended by striking out ", 2.23".**  
**(2) Subsection 2.13(5) is repealed.**

**4. Section 2.23 is repealed and the following substituted:**

Medical expense credit

2.23. (1) Section 118.2 of the federal Act applies for the purposes of this Act, except that any reference to "appropriate percentage" in that section is to be read as a reference to "appropriate percentage" as defined in section 2.1.

Annual adjustments apply

(2) For greater certainty, section 118.2 of the federal Act applies with any adjustments under section 117.1 of the federal Act.

Application

(3) This section applies with respect to the 2004 and subsequent taxation years.

**5. Section 2.32 is repealed and the following substituted:**

Deduction for taxable dividends

2.32. (1) Section 121 of the federal Act applies for the purposes of this Act, except that in that section the references to "2/3" and "11/18" shall be read as references to "20%".

Application

(2) Subsection (1) applies with respect to the 2006 and subsequent taxation years.

**6. (1) Section 2 is deemed to have come into force on January 1, 2005.**

**(2) Subsection 3(1) and section 4 are deemed to have come into force on January 1, 2004.**

**(3) Section 5 is deemed to have come into force on January 1, 2006.**