

Chapter 25

WRITE-OFF OF ASSETS ACT, 2024-2025

(Assented to September 18, 2025)

The Commissioner, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Qulliq Energy Corporation that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Government of Nunavut that are listed in Part 2 of the Schedule are written off.

Write-off of assets

3. The assets of the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written off.

Write-down of assets

4. The assets of the Nunavut Housing Corporation that are listed in Part 4 of the Schedule are written down.

SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Qulliq Energy Corporation – Buildings 670 and 672 in Iqaluit	\$	309,712
	TOTAL: \$	<u>309,712</u>

PART 2

(Section 2)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Transportation and Infrastructure Nunavut – Petroleum Products Division inventory lost due to fuel shrinkage	\$	563,636
	TOTAL: \$	<u>563,636</u>

PART 3

(Section 3)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Nunavut Housing Corporation – 25 tangible capital assets	\$	519,892
	TOTAL: \$	<u>519,892</u>

PART 4

(Section 4)

ASSETS WRITTEN DOWN

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Nunavut Housing Corporation – 99 tangible capital assets	\$	616,184
	TOTAL: \$	<u>616,184</u>