

PROPERTY ASSESSMENT AND TAXATION ACT

R-044-2025

Registered with the Chief Legislative Counsel

2025-09-18

PROPERTY ASSESSMENT REGULATIONS, amendment

The Minister, under section 117 of the *Property Assessment and Taxation Act* and every enabling power, makes the annexed amendments to the *Property Assessment Regulations*.

1. These regulations amend the *Property Assessment Regulations*.

2. The following is added after section 1.1:

1.2 The following annual multipliers for 2025 and any subsequent year must be published by notice in the *Nunavut Gazette*:

- (a) base year modifiers;
- (b) cost index factors otherwise provided under section 1.190.050 of Schedule 1.

3. Subsection 1.180.010(2) of Schedule 1 is amended by replacing "sections 1.180.011 and 1.180.015" with "sections 1.180.011 to 1.180.015".

4. Section 1.180.011 of Schedule 1 is amended by adding "or published in the *Nunavut Gazette* in accordance with section 1.2 of the regulations" after "listed in section 1.180.050".

5. The following is added after section 1.180.011 of Schedule 1:

1.180.012 The appropriate improvement factor for 2025 and any subsequent base year is the improvement factor for that year published in the *Nunavut Gazette* in accordance with section 1.2 of the regulations.

6. Section 1.180.015 of Schedule 1 is repealed and replaced by

1.180.015 The appropriate improvement factor for a year that does not appear in section 1.180.050 and for which no improvement factor is published in the *Nunavut Gazette* in accordance with section 1.2 of the regulations is equivalent to the appropriate improvement factor for the previous year.

7. Section 1.190.020 of Schedule 1 is amended by replacing "1.190.025" with "1.190.021 and 1.190.025".

8. The following is added after section 1.190.020 of Schedule 1:

1.190.021 The appropriate index factor for 2025 and any subsequent year is the cost index factor for that year published in the *Nunavut Gazette* in accordance with section 1.2 of the regulations.

9. Section 1.190.025 of Schedule 1 is repealed and replaced by

1.190.025 The appropriate index factor for a year that does not appear in section 1.190.050 and for which no index factor is published in the *Nunavut Gazette* in accordance with section 1.2 of the regulations is equivalent to the appropriate index factor for the previous year.

10. (1) The following provisions of the French version are amended by replacing "l'article", wherever it appears, with "la section":

- (a) section 9.1;
- (b) paragraph 10(4.2)(a);
- (c) paragraph 14(1)(a);
- (d) Schedule 7;
- (e) Schedule 8.

(2) The following provisions of the French version are amended by replacing "articles", wherever it appears, with "sections":

- (a) the definition of "modificateur de l'année de base" in section 1;
- (b) paragraphs 10(3)(a) and (b);
- (c) subsection 10(4);
- (d) paragraphs 10(4.2)(c) and (d);
- (e) subsection 13(3);
- (f) subsection 14(2);
- (g) Schedule 7;
- (h) Schedule 8.