

**PROPERTY ASSESSMENT AND TAXATION ACT**

R-040-2025

Registered with the Chief Legislative Counsel

2025-09-18

**MILL RATE ESTABLISHMENT ORDER, 2025**

The Minister of Finance, under subsections 75(1) and 76.1(3) of the *Property Assessment and Taxation Act*, R.S.N.W.T. 1988,c.P-10, and every enabling power, makes the annexed *Mill Rate Establishment Order, 2025*.

1. The mill rates established by this order apply to the 2025 calendar year.
2. The following general mill rates are established:

<u>Property Class</u>	<u>Mill rate</u>
Class 3	16.36 mills
Class 4	16.36 mills
Class 5	32.47 mills
All other	6.15 mills

3. The following education mill rates are established:

<u>Taxation Area</u>	<u>Mill rate</u>
Iqaluit	0.00 mills
General Taxation Area	0.00 mills