

Chapter 13

WRITE-OFF OF ASSETS ACT, 2021-2022

(Assented to November 8, 2022)

The Commissioner, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Nunavut Housing Corporation that are listed in Part 1 of the Schedule are written off.

Write-down of assets

2. The assets of the Nunavut Housing Corporation that are listed in Part 2 of the Schedule are written down.

Write-off of assets

3. The assets of the Government of Nunavut that are listed in Part 3 of the Schedule are written off.

Write-off of assets

4. The assets of the Government of Nunavut that are listed in Part 4 of the Schedule are written off.

SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Nunavut Housing Corporation – 14 physical assets	\$ 637,580
TOTAL:	\$ <u>637,580</u>

PART 2

(Section 2)

ASSETS WRITTEN DOWN

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Nunavut Housing Corporation – 55 physical assets	\$ 863,301
TOTAL:	\$ <u>863,301</u>

PART 3

(Section 3)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Community and Government Services – Leased office building destroyed by fire in Gjoa Haven	\$ 1,790,685
TOTAL:	\$ <u>1,790,685</u>

PART 4

(Section 4)

ASSETS WRITTEN OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Community and Government Services – Petroleum Products Division inventory lost due to fuel shrinkage	\$ 229,726
TOTAL:	\$ <u>229,726</u>

