

FINANCIAL ADMINISTRATION ACT

**CONSOLIDATION OF  
GUARANTEES AND INDEMNITIES GENERAL REGULATIONS**  
R.R.N.W.T. 1990,c.F-5

*(Current to: September 7, 2012)*

**AS AMENDED BY:**

This consolidation is not an official statement of the law. It is an office consolidation prepared for convenience only. The authoritative text of regulations can be ascertained from the *Revised Regulations of the Northwest Territories, 1990* and the monthly publication of Part II of the *Northwest Territories Gazette* (for regulations made before April 1, 1999) and Part II of the *Nunavut Gazette* (for regulations made on or after April 1, 1999).

A copy of a regulation of Nunavut can be obtained from the Territorial Printer at the address below. The *Nunavut Gazette* and this consolidation are also available online at <http://www.justice.gov.nu.ca> but are not official statements of the law.

Any registered regulations not yet published in the *Nunavut Gazette* can be obtained through the Registrar of Regulations at the address below.

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## GLOSSARY OF TERMS USED IN CONSOLIDATIONS

### *Miscellaneous*

c.	means "chapter".
CIF	means "comes into force".
NIF	means "not in force".
s.	means "section" or "sections", "subsection" or "subsections", "paragraph" or "paragraphs".
Sch.	means "schedule".

### *Citation of Acts*

R.S.N.W.T. 1988,c.D-22	means Chapter D-22 of the <i>Revised Statutes of the Northwest Territories, 1988</i> .
R.S.N.W.T. 1988,c.10(Supp.)	means Chapter 10 of the Supplement to the <i>Revised Statutes of the Northwest Territories, 1988</i> . (Note: The Supplement is in three volumes.)
S.N.W.T. 1996,c.26	means Chapter 26 of the 1996 Annual Volume of the Statutes of the Northwest Territories.
S.Nu. 2002,c.14	means Chapter 14 of the 2002 Annual Volume of the Statutes of Nunavut.

### *Citation of Regulations and other Statutory Instruments*

R.R.N.W.T. 1990,c.A-1	means Chapter A-1 of the <i>Revised Regulations of the Northwest Territories, 1990</i> .
R-005-98	means the regulation registered as R-005-98 in 1998. (Note: This is a Northwest Territories regulation if it is made before April 1, 1999, and a Nunavut regulation if it is made on or after April 1, 1999 and before January 1, 2000.)
R-012-2003	means the regulation registered as R-012-2003 in 2003. (Note: This is a Nunavut regulation made on or after January 1, 2000.)
SI-005-98	means the instrument registered as SI-005-98 in 1998. (Note: This is a Northwest Territories statutory instrument if it is made before April 1, 1999, and a Nunavut statutory instrument if it is made on or after April 1, 1999 and before January 1, 2000.)
SI-012-2003	means the instrument registered as SI-012-2003 in 2003. (Note: This is a Nunavut statutory instrument made on or after January 1, 2000.)

## **GUARANTEES AND INDEMNITIES GENERAL REGULATIONS**

**1.** These regulations apply to a guarantee or indemnity made by or on behalf of the Government that is authorized by an enactment other than the *Financial Administration Act*.

**2.** (1) A guarantee or indemnity may be made by the Commissioner or the Minister of Finance on behalf of the Commissioner.

(2) Subsection (1) does not apply to a guarantee or indemnity authorized by an enactment in which the enactment authorizes a specific person to make the guarantee or indemnity.

**3.** A guarantee or indemnity made by the Commissioner or Minister of Finance under section 2 may be executed by the Commissioner or the Minister of Finance.

**4.** (1) A guarantee or indemnity may be made provided such guarantee or indemnity has been recommended by the Board.

(2) Subsection (1) does not apply to a guarantee or indemnity authorized by an Act in which the maximum liability under the guarantee or indemnity is specified in the Act.