

## **Chapter 32**

### **WRITE-OFF OF ASSETS ACT, 2010-2011**

*(Assented to November 1, 2010)*

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

**1.** The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

**2.** The assets of the Nunavut Housing Corporation that are listed in Part 2 of the Schedule are written off.

SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. Petroleum products inventory lost due to evaporation and shrinkage	\$ 2,582,711.00
2. Expired pharmaceuticals (H1N1 pandemic supplies)	\$ 43,782.43
<b>TOTAL:</b>	<b><u>\$ 2,626,493.43</u></b>

PART 2

(Section 2)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>	<u>AMOUNT</u>
1. 18 housing units	\$ 863,039.90
<b>TOTAL:</b>	<b><u>\$ 863,039.90</u></b>