

Chapter 16

WRITE-OFF OF ASSETS ACT, 2018-2019

(Assented to November 7, 2019)

The Commissioner of Nunavut, by and with the advice and consent of the Legislative Assembly, enacts as follows:

Write-off of assets

1. The assets of the Government of Nunavut that are listed in Part 1 of the Schedule are written off.

Write-off of assets

2. The assets of the Nunavut Housing Corporation that are listed in Part 2 of the Schedule are written off.

Write-down of assets

3. The assets of the Nunavut Housing Corporation that are listed in Part 3 of the Schedule are written down.

SCHEDULE

PART 1

(Section 1)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. Petroleum products inventory lost due to fuel shrinkage	\$	699,031.50
	TOTAL:	\$ <u>699,031.50</u>

PART 2

(Section 2)

ASSETS WRITTEN-OFF

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. 2 Nunavut Housing Corporation buildings and 3 public housing units	\$	249,556.00
	TOTAL:	\$ <u>249,556.00</u>

PART 3

(Section 3)

ASSETS WRITTEN-DOWN

<u>NATURE OF ASSET</u>		<u>AMOUNT</u>
1. 10 Nunavut Housing Corporation buildings	\$	492,759.00
	TOTAL:	\$ <u>492,759.00</u>