

**CONSOLIDATION OF  
CHARTERED ACCOUNTANTS ACT**  
S.N.W.T. 1998,c.38,s.2

*(Current to: August 13, 2012)*

**AS AMENDED BY:**

This consolidation is not an official statement of the law. It is an office consolidation prepared for convenience only. The authoritative text of statutes can be ascertained from the *Revised Statutes of the Northwest Territories, 1988* and the Annual Volumes of the Statutes of the Northwest Territories (for statutes passed before April 1, 1999) and the Statutes of Nunavut (for statutes passed on or after April 1, 1999).

A copy of a statute of Nunavut can be obtained from the Territorial Printer at the address below. The Annual Volumes of the Statutes of Nunavut and this consolidation are also available online at <http://www.justice.gov.nu.ca/english/legislation.html> but are not official statements of the law.

Any certified Bills not yet included in the Annual Volumes of the Statutes of Nunavut can be obtained through the Office of the Clerk of the Legislative Assembly.

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## GLOSSARY OF TERMS USED IN CONSOLIDATIONS

### *Miscellaneous*

- c. means "chapter".
- CIF means "comes into force".
- NIF means "not in force".
- s. means "section" or "sections", "subsection" or "subsections", "paragraph" or "paragraphs".
- Sch. means "schedule".
- SI-005-98 means the instrument registered as SI-005-98 in 1998. (*Note: This is a Northwest Territories statutory instrument if it is made before April 1, 1999, and a Nunavut statutory instrument if it is made on or after April 1, 1999 and before January 1, 2000.*)
- SI-012-2003 means the instrument registered as SI-012-2003 in 2003. (*Note: This is a Nunavut statutory instrument made on or after January 1, 2000.*)

### *Citation of Acts*

- R.S.N.W.T. 1988,c.D-22 means Chapter D-22 of the *Revised Statutes of the Northwest Territories, 1988*.
- R.S.N.W.T. 1988,c.10(Supp.) means Chapter 10 of the Supplement to the *Revised Statutes of the Northwest Territories, 1988*. (*Note: The Supplement is in three volumes.*)
- S.N.W.T. 1996,c.26 means Chapter 26 of the 1996 Annual Volume of the Statutes of the Northwest Territories.
- S.Nu. 2002,c.14 means Chapter 14 of the 2002 Annual Volume of the Statutes of Nunavut.

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## CHARTERED ACCOUNTANTS ACT

### Definitions

1. In this Act,

"Institute" means The Institute of Chartered Accountants of the Northwest Territories, as established by the *Institute of Chartered Accountants Act* (Northwest Territories); (*Institut*)

"member" means a person registered as a member in good standing with the Institute. (*membre*)

### Powers and functions of Institute

2. The Institute has and may exercise, in Nunavut, the same powers and functions for the regulation of accountancy in Nunavut, including the discipline of members in relation to conduct in Nunavut, as the Institute has and may exercise in the Northwest Territories pursuant to the *Institute of Chartered Accountants Act* (Northwest Territories).

### Designations and initials

3. A member may use the designations and initials

- (a) "Chartered Accountant", "comptable agréé", "A.C.A." and "C.A.", and
- (b) if elected as a Fellow of the Institute, "Fellow of the Chartered Accountants", "*Fellow des comptables agréés*", and "F.C.A.",

but this use shall be strictly in accordance with the by-laws of the Institute.

### Offence and punishment

4. (1) Subject to subsection (2), every person who is not a member and who

- (a) takes or uses the designation or initials referred to in section 3, or any title, designation or description implying that he or she is a chartered accountant, or
- (b) holds himself or herself out to the public, directly or indirectly as a member,

is guilty of an offence and liable on summary conviction, for the first offence, to a fine not exceeding \$1,000 and, for each subsequent offence, to a fine not exceeding \$2,000.

### Exception

(2) Paragraph (1)(a) does not apply to a person who does not have an office or staff in Nunavut if he or she is not at the time engaged in practising accountancy in Nunavut.

### Limitation period

(3) A prosecution for an offence under this section may not be commenced later than one year after the time when the subject-matter of the prosecution arose.

Practice of accountancy by non-members

**5.** Subject to subsection 4(1), nothing in this Act affects or interferes with the right of a person who is not a member to practise as an accountant in Nunavut.

Division of assets and liabilities

**6.** The assets and liabilities of the Institute shall be divided in the circumstances and in accordance with the process established in sections 47 to 52 of the *Institute of Chartered Accountants Act* (Northwest Territories).